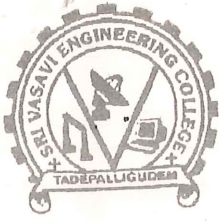


# thing Tronics MOU



# SRI VASAVI ENGINEERING COLLEGE

(Sponsored by Sri Vasavi Educational Society)  
(Approved by AICTE, New Delhi & Accredited by NBA)  
(Permanently Affiliated to JNTUK, KAKINADA)  
Pedatadepalli, TADEPALLIGUDEM - 534 101, W.G.Dist, (A.P.)

Ref

Date: .....

## MEMORANDUM OF UNDERSTANDING

This memorandum of understanding (MOU) entered into as on 20-Aug-2016, BY and between

Sri Vasavi Engineering College, Pedatadepalli, Tadepalligudem, AP

and

thingTronics Innovations Pvt Ltd, RK Hegde Nagar, Bangalore-77.

Whereas Sri Vasavi Engineering college with strong Academic skills, knowledge and expertise would like to expand their horizons into cutting edge technologies including Internet of Things (IoT) to inculcate latest skills in their graduates to increase the employability and to encourage entrepreneurship.

In this context, Sri Vasavi Engineering College collaborates with thingTronics, an organization focused on Internet of Things (IoT) and working in Smart Homes, Smart Buildings, Smart Campus and Smart Cities.

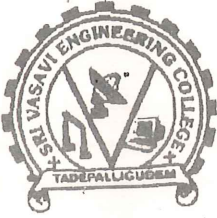
This MOU describes the way of working between the parties and mechanism of collaboration to build good Academic-Industry synergy.

For the employment requirements of thingTronics, it shall consider conducting campus selections in Sri Vasavi Engineering College and consider any suitable best fit candidates.

Sri Vasavi Engineering college shall not restrict any student from participating in thingTronics's campus selection process (even if the student is already selected in any previous campus selection in the academic year)

*B. Ramesh*  
PRINCIPAL  
SRI VASAVI ENGINEERING COLLEGE  
PEDATADEPALLI  
TADEPALLIGUDEM - 534 101





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thingTronics shall also consider Sri Vasavi Engineering College students for internship.

thingTronics agrees to mentor Sri Vasavi Engineering College faculty and students for the latest technology and skills.

thingTronics collaborates with Sri Vasavi Engineering College for the identified projects, henceforth referred to as Projects under collaboration.

Projects under collaboration can be in-house / third party R&D / Commercial projects.

For the projects under collaboration, both parties shall have access to software/hardware.

For the projects under collaboration, both parties have right to use/modify part/full software/hardware. Either party does not need to pay other for the same.

For the projects under collaboration, involved students can submit them as academic projects without disclosing any IP if any.

For the projects under collaboration, both parties together can submit for publications and for IP rights if necessary.

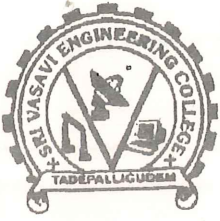
With nurtured skills, Sri Vasavi Engineering college can take up commercial projects from third parties, for which Sri Vasavi Engineering College does NOT need to pay thingTronics.

thingTronics can consider outsourcing of its projects to Sri Vasavi Engineering College on mutually agreed commercial terms & conditions.

*B. Kelmase*

PRINCIPAL  
SRI VASAVI ENGINEERING COLLEGE  
PEDATADEPALLI  
TADEPALLIGUDEM - 534 101





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thingTronics can offer its "Train the Trainer" workshop to the Sri Vasavi Engineering College faculty on mutually agreed commercial terms & conditions.

thingTronics can offer its "Internet of Things" course to Sri Vasavi Engineering College students on mutually agreed terms & conditions.

Sri Vasavi Engineering College can take thingTronics's products/ solutions/ services/ consultationServices on mutually agreed terms & conditions. These services include Lab setup and components/Equipment supply to Sri Vasavi Engineering college.

This MOU can be terminated with mutual agreement with due Notice. In the case of termination of MOU, above agreed terms & conditions are still applicable for the completed collaborated projects.

for

for

Sri Vasavi Engineering College

thingTronics Innovations Pvt Ltd.




(Dr.B.Brahmaiah)

(RadhaKrishna)

Principal

Co-founder

PRINCIPAL  
SRI VASAVI ENGINEERING COLLEGE  
PEDATADEPALLI  
TADEPALLIGUDEM - 534 101